

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.														
Sl. No.	Title	Description (Please refer to applicable Policy Clause number in next column)		Policy / Clause Number										
1.	Product Name	Chola Motor Warranty Insurance												
2.	Unique Identification Number (UIN) allotted by IRDAI	IRDAN123RP0001V01202324												
3.	Structure	<ul style="list-style-type: none">Reinstatement basis for repairsReplacement of parts without depreciation for other than repairs		Basis of claims settlement										
4.	Interest Insured	The vehicle details mentioned as per policy schedule		Policy schedule										
5.	Motor Insured Declared Value Scope	The limit of liability is based on cubic capacity of the vehicle <table border="1"><thead><tr><th>Cubic capacity of the insured vehicle</th><th>Maximum limit of liability per Claim and policy period</th></tr></thead><tbody><tr><td>Upto 1000 CC</td><td>₹ 3,00,000</td></tr><tr><td>Exceeding 1000 CC but not exceeding 1500 CC</td><td>₹ 5,00,000</td></tr><tr><td>Exceeding 1500 CC</td><td>₹ 10,00,000</td></tr></tbody></table>		Cubic capacity of the insured vehicle	Maximum limit of liability per Claim and policy period	Upto 1000 CC	₹ 3,00,000	Exceeding 1000 CC but not exceeding 1500 CC	₹ 5,00,000	Exceeding 1500 CC	₹ 10,00,000	Definitions		
Cubic capacity of the insured vehicle	Maximum limit of liability per Claim and policy period													
Upto 1000 CC	₹ 3,00,000													
Exceeding 1000 CC but not exceeding 1500 CC	₹ 5,00,000													
Exceeding 1500 CC	₹ 10,00,000													
6.	Policy Coverage	<ul style="list-style-type: none">Chola Motor Warranty Insurance compensates for repair or replacement of components of the Motor vehicle aggregates listed below due to breakdown or failure resulting from any manufacturing defect:-<ul style="list-style-type: none">EngineGear Box or Transmission systemDifferential AssemblyEngine Management systemMotor Vehicle refers to used cars both private and commercial excluding electric vehicles.The acceptance age of the vehicles is between 2 years and 10 years from the date of first registration with transport authorities.The policy will be issued for a period of one year and will commence from policy start date and hour as specified in Schedule of the policy and will terminate either on utilization of 15,000 Kilometers or at midnight on the expiry date as specified in the Policy Schedule whichever is earlier.		Coverage										
7.	Add-on Covers	Not applicable												
8.	Loss Participation	Compulsory deductible: A deductible is the amount that you have to pay per claim before we pay for the rest. <table border="1"><thead><tr><th colspan="2">Private Cars</th><th colspan="2">Commercial Cars</th></tr></thead><tbody><tr><td>Not exceeding 1500 CC</td><td>Rs.1000</td><td rowspan="2">All Cubic capacity</td><td rowspan="2">Rs.500</td></tr><tr><td>Exceeding 1500 CC</td><td>Rs.2000</td></tr></tbody></table>		Private Cars		Commercial Cars		Not exceeding 1500 CC	Rs.1000	All Cubic capacity	Rs.500	Exceeding 1500 CC	Rs.2000	Exclusions
Private Cars		Commercial Cars												
Not exceeding 1500 CC	Rs.1000	All Cubic capacity	Rs.500											
Exceeding 1500 CC	Rs.2000													
9.	Exclusions	Major Exclusions: The Insurance does not apply to any liability arising out of the following:- <ul style="list-style-type: none">Any Breakdown occurring outside Geographic Limits specified in the Schedule of the Policy.Any Breakdown of parts unless specified in the list attached to the Policy.Legal liability for death or bodily injury or for damage to property other than components insured by this Policy.Any claims for repair/replacement of parts covered under the Manufacturer’s Warranty PeriodDamage as a result of vehicle not being operated in accordance with the operating instructions of the owners’ manual.Any repairs or replacement required as a result of accident or collision damage.Consequential loss of any kind. Kindly refer to the policy wording for entire list of exclusions.		Exclusions										

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.			
Sl. No.	Title	Description (Please refer to applicable Policy Clause number in next column)	Policy / Clause Number
10.	Special conditions and warranties if any	<p>Transfer of Ownership</p> <p>On the sale of the vehicle during the policy period, the 'Chola Motor Warranty Insurance' Policy shall be transferred to the subsequent owner for the remaining period and subject to the terms, conditions and exclusions as specified in the Policy. The new insured should pay premium from the date of transfer till the date of expiry of the policy on Company's short period scales. The premium from the date of transfer of the policy to the date of expiry will be refunded on pro-rata basis to the existing insured subject to no admissible claim under the policy. On the date of transfer if it is found from the odometer reading that 15000 kilometers had already been utilized from the date of inception, then the policy will be cancelled immediately and there will be no refund of premium and no transfer of policy.</p> <p>Warranty:</p> <p>In the event of any breakdown, the vehicle shall not be left unattended without proper precautions being taken to prevent further damage or loss and if the vehicle be driven before the necessary repairs are effected, there shall be no liability of the company for any extension of the damage or any further damage to the vehicle.</p>	
11.	Admissibility of Claim	<p>1. <u>Admissibility of Claim:-</u></p> <p>A claim under the Motor Insurance policy becomes admissible if</p> <ul style="list-style-type: none"> ✓ Loss or damage to vehicle components caused by a Breakdown or Failure resulting from manufacturing defects during the Policy period. ✓ The policy of insurance is in force at the time of accident ✓ The driver at the time of accident is not under the influence of drugs/alcohol and holds a valid driving license. ✓ The insured vehicle is driven in within the specified geographical limits. 	
12.	Policy Servicing - Claim Intimation and Processing	<p>Policy Servicing: For queries related to policy / claim servicing, please contact us at our Toll free number 1800 208 5544 or write to us at customercare@cholams.murugappa.com.</p> <p>Claim Intimation can be given by insured :-</p> <ul style="list-style-type: none"> ✓ in writing by post to the below mentioned address or Cholamandalam MS General Insurance Company Limited, Hari Nivas Towers, Thambu Chetty Street, Chennai – 600 001. ✓ by mail to customer.services@cholams.murugappa.com or ✓ by clicking web link @ customerportal.cholainsurance.com or ✓ contact our toll free number @1800 208 5544 	
13.	Grievance Redressal and Policyholder's Protection	<p>If You have a grievance about any matter relating to the Policy, or Our decision on any matter, or the claim, You can address Your grievance as follows:</p> <p>1. Our Grievance Redressal Officer</p> <p>You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address or call our Toll Free @1800 208 5544:</p> <p>Courier/Post : Manager, Customer Care Cholamandalam MS General Insurance Company Limited, Hari Nivas Towers First Floor, #163, Thambu Chetty Street, Parry's Corner, Chennai - 600 001.</p> <p>E-Mail : customercare@cholams.murugappa.com</p> <p>You may also approach the grievance cell at any of the company's branches with the details of grievance. If You are not satisfied with the redressal of grievance through one of the above methods, You may contact the grievance officer at GRO@cholams.murugappa.com. For details of grievance officer, kindly refer the link www.cholainsurance.com.</p> <p>2. Insurance Ombudsman</p> <p>If You are still not satisfied with the redressal of grievance through above methods, You may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017. Details of the offices of the Insurance Ombudsman are available at IRDAI website www.irdai.gov.in or General Insurance Council website https://www.cioins.co.in/ombudsman or on company website www.cholainsurance.com. Grievance</p>	

This document provides only key information about your policy. Please refer to the policy document for detail terms and conditions.			
Sl. No.	Title	Description (Please refer to applicable Policy Clause number in next column)	Policy / Clause Number
		<p>may also be lodged at IRDAI Integrated Grievance Management system https://policyholder.gov.in/igms-complaint-logging.</p> <p>3. Consumer Affairs Department of IRDAI</p> <p>a. In case if the grievance is not resolved within 15 days or if You are unhappy with the resolution You can approach the Grievance Redressal Cell of the Consumer Affairs Department of IRDAI by calling Toll Free Number 155255 (or) 1800 4254 732 or sending an e-mail to complaints@irdai.gov.in. You can also make use of IRDAI's online portal – Bima Bharosa Portal by registering Your complaint at igms.irda.gov.in.</p> <p>b. You can send a letter to IRDAI with Your complaint on a Complaint Registration Form available by clicking here. You must fill and send the Complaint Registration Form along with any documents by post or courier to General Manager, Insurance Regulatory and Development Authority of India (IRDAI), Consumer Affairs Department - Grievance Redressal Cell, Sy.No.115/1, Financial District, Nanakramguda, Gachibowli, Hyderabad - 500032.</p> <p>You can also visit the portal https://www.policyholder.gov.in for more details.</p>	
14.	Obligations of Policyholder	<p><input type="checkbox"/> Insured to disclose all material information (such as Details about the Vehicle - Registration No., Make, Model, Variant, Year of manufacturing, Engine No., Chassis No., place of registration, Financier and nominee details, add-on covers required) at time of filling the proposal form.</p> <p><input type="checkbox"/> In case of any change / modification / addition to the already declared information the same should be brought to the notice of the insurer immediately</p> <p><input type="checkbox"/> Non-disclosure of material information may affect the claim settlement.</p> <p><input type="checkbox"/> NCB under this Policy is based on representation regarding NCB and absence of claim under the previous Policy. If the information be found incorrect or false in any aspect, this Policy shall be void ab initio and no benefit shall be payable by the company.</p> <p>This policy has been issued upon declaration by the Insured that a valid Pollution Under Control (PUC) Certificate is held on the date of commencement of the Policy. The insured undertakes to renew and maintain a valid and effective PUC and/or fitness Certificate, as applicable, during the subsistence of the Policy</p>	

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. In case of any conflict, the terms and conditions mentioned in the policy document shall prevail.